

Situation: *You are a student interested in competing in equine performance events while owning and possibly training your own horses. This SAE could include rodeo, or other performance horse events; which will require the investment of time and money to potentially create income. (No ownership of horses and equine service only - See Equine Business SAE)*

SAE SETUP



Step 1 Set Up the SAE - PROFILE Tab


- Select Experience Manager - choose "Add New"
- Enter the SAE name (owner, event, purpose, etc)
- Select level of focus, typically individual, and SAE type
- Choose the primary area and subcategory
- Management Module - Market/Replacement Manager
- Hit "Save" (see example to the right)



Name: Smith Rodeo Horses
Level: Individual
Type: Entrepreneurship
Area: Animal Systems



Step 2 Develop Your SAE Plan - Experience Manager

- Click  Complete the 5 tabs using the help in the header box of each section
- Description Tab - Include project duration, size/kind, goals, and evaluation, and mentor
- Time Tab - Include time required for feeding/watering, care, management, exhibition, and shows or other common activities (hours per week)
- Financial Tab - List expected expenses and income and how they are secured (cash, non-cash, gift)
- Learning Objectives Tab - Click + Add Skills (select any 3 as a minimum requirement):



- FND.A1.05 - Developing an SAE plan
- AS.02.01 - Demonstrate management techniques that ensure animal welfare
- AS.03.01 - Analyze the Nutritional Needs of animals

Once 3 skills are selected, add a brief description of related activities that may occur in your project related to each learning outcome



Step 3 Enter Beginning Values - FINANCE TAB (SAE items on/before 1st day in Ag)

- Select Blue Box - "Start of Ag Ed Inventory" ****USE: Beginning Inventory Worksheet**
- Current Items Tab - Feed/hay, shavings, Horse if owned on or before 1st day of Ag
- Non-Current Items Tab - Saddle, bridles, tack
- **List only Non-Current items owned by the student (items not owned = use Custom Hire)**
- Liabilities Tab - existing loans for your SAE project
- Cash/Checking Tab - Cash/savings account value prior to 1st day of Ag available for cash expenses in your SAE



Step 4 Create a Budget for your SAE - Experience Manager

- Enter estimated annual income(s) for 1 performance horse during the SAE
- Enter estimated annual expenses for 1 horse that can be endured in the SAE
- Use the Memo to show calculations or rationale for the estimate
- Non-cash income and all non-cash expenses should be equal

Performance Horse SAE Guide

Entrepreneur SAE

SAE FINANCIALS

NOTE: Steps 5 - 9 will all be entered using the tabs inside the Market Manager



Step 5 Add New Animal(s) - FINANCES Tab

- Choose Market Manager
- Select method of Purchase
 - a. **Buy New Animal** - You use CASH for the Livestock Purchased (horse)
 - b. **New Non-Cash Entry** - You trade LABOR in exchange for the Livestock Purchased

Enter: Date, Vendor, Livestock Purchased, Value, # Head, Weight, (Memos for Non-Cash)

****If your horse came in as Beginning Inventory on 1st day of Ag, it will appear here without a required purchase**

Step 6 Record SAE Related Expenses

A. Cash Entries - SAE Cash Expenses

New Cash Expense

- a. Record date, vendor, SAE and type of expense
- b. EX: feed, any horse purchase (if purchased after 1st day in Ag), barn rent, bedding, farrier

B. Non Cash Entries - SAE Labor Exchange

New Non-Cash Entry

- a. Choose the SAE for income and expense to show trade of labor value (memo) for SAE expense and quantity (memo)
- b. Record date, vendor, value of exchanged labor/expense
- c. "Save and Journal" your time spent(labor) for the value of the expense
- d. Other Non-Cash could be gifts of supplies, or Non-SAE trade, which is your labor such as babysitting for supplies

Cash Expenses

9/1/23 – Star Feed Store, \$120
Tribute Essential K, 150 lbs. (3 bags)

Non-Cash Expenses

9/1/23 – Labor exchange, \$150
annual barn rent, 15 hrs. kennel work @ \$10/hr. exchange

Step 7 Record Animal Sale Info - Use Dropdown

Sale Info

- SELL - horse is sold as cash value
- DEATH LOSS - horse dies before end of project
- TRANSFER - horse is transferred to another SAE for training, lessons, etc
- TRANS TO BREEDING - a MARE that might retire to be bred and foal in a breeding SAE (Create Brood Mare SAE)
- Record a date, vendor, type, \$ value, memo (#head/weight)

Cash Income

6/11/24 – Dash 4 Cash Rodeo, Other Income/Premium, \$1500 - Amateur Champion



Also, enter premiums or winnings as "Other Income/Premium" FINANCE TAB (Cash Entries)

Non-Current Item Mgmt

Step 8 Record/Manage Non-Current Items

- Choose "Add New" for items purchased while enrolled in Ag classes (new Equine Boots)
- Record "Usage" for each item to link SAE(s) for depreciation
- If you sell non-current items, choose "Sell" and complete page

Non-Current Purchase

6/1/24 Purchase - Therapeutic equine Boots; \$150, 5yr life and \$100 salvage value. Usage = 100% for Performance Horse SAE

SAE REFLECTION



Step 9 Record Your SAE Time - JOURNAL Tab

- Use the mobile version or desktop to journal your time
- Enter the date, choose your SAE, and related skill area
- Enter the amount of time in your SAE (hour/minutes)
- Description should include decisions and outcomes

On 6/8/24 – 7 hrs. 30 min:
Feed, water, clean stall for week
On 8/1/24 – 8 hrs.: Rodeo haul and run in 2 events



Step 10 Capture SAE Photos - JOURNAL Tab/Portfolio

- Use your phone to capture photos and upload directly using m.theaet.com
- Add captions in order to tie to SAE reports and in FFA Awards transition
- Also, you can access and add files in your Experience Manger - Files/Videos



Step 11 SAE Reflection - SAE Manager/Reflections

- Annual Summary – describe (1) your SAE duration and kind (2) SAE size/scope (# of head, breed, intent) (3) key outcomes of the year

ADD Efficiency Factor measure and discuss the management or performance seen in the SAE

- Enter supplies on hand that have value and you can measure using "+ New Asset" (include any horses on hand 12/31)
- Review/enter non-current usage for all items
- Learning Activities - Describe learning activities that support the planned skill in the SAE

2024: Annual Review Example

I owned a 7 year-old QH gelding from Jan 1 to Dec 31 in which I use to compete in Tie Down and Roping rodeo events. I competed in 15 rodeos with 8 wins, earned \$6700 and qualified for nationals. CLOSING INVENTORY = \$8750 (horse & 100 bale hay)



Step 12 Determine Project Status - SAE Manager

- The project is active and "on" while the project is ongoing, can be several years
- As soon as all horses in the project are sold, or transferred; mark the SAE inactive/"off" to let the record book know there is NO more current inventory



Step 13 Key SAE Reports - REPORTS Tab

- "Single SAE Experience Report"- summarizes THIS SAE project in one report
- "Profit/Loss Report"- summarizes annual income and expenses
- "Complete Record Book Report"- summarizes all of your records into one report